

FOR IMMEDIATE RELEASE

CRESTWOOD MIDSTREAM PARTNERS LLC ANNOUNCES THE ADDITION OF INDUSTRY VETERANS TO PARTNERSHIP

Los Angeles, California, © Business Wire, May 14, 2008 - Crestwood Midstream Partners LLC (Crestwood), a portfolio company of Kayne Anderson Energy Funds ("Kayne Anderson"), today announced that Brad Graves and Joel Moxley have joined the firm as partners. Crestwood, a private midstream company based in Houston, Texas, was formed in November 2007 by Bob Phillips and Kayne Anderson to pursue the acquisition and development of North American midstream assets.

"I am proud to announce that Brad and Joel have joined Crestwood as they bring years of midstream experience to our group," stated Bob Phillips, president and CEO of Crestwood. "We are fortunate to attract these industry veterans to the private equity side of the business and look forward to expanding our focus to include crude oil and natural gas liquids based upon the experience of our new partners." Danny Weingeist, Senior Managing Director of Kayne Anderson, added, "Brad and Joel will complement the existing Crestwood team and we are pleased to support the broader opportunities that Crestwood is now developing. This is an opportune time to be investing in the midstream area."

Brad Graves was recently Executive Vice President of Business Development at Genesis Energy, L.P., and previously worked with Mr. Phillips at Enterprise Products Partners, GulfTerra Energy Partners and El Paso Corp. where he was responsible for offshore and crude oil pipeline activities. Joel Moxley joins Crestwood from Crosstex Energy Services, L.P. where he was Senior Vice President in charge of gas processing, fractionation and natural gas liquids marketing. He worked with Mr. Phillips at Enterprise and El Paso and had previous experience at PG&E Gas Transmission Texas, Valero Energy and Oxy USA.

Graves and Moxley join the existing Crestwood team which includes Phillips, former CEO of Enterprise and GulfTerra, Keith Forman, former SVP Finance at El Paso and CFO of GulfTerra, Terry Morrison, former VP Gas Marketing for FPL Group, and Neel Pinge, a former banker with Union Bank of California.

Established in 1998, Kayne Anderson Energy Funds manages \$1.85 billion of capital for investment in the energy industry. With offices in Houston, Texas and Los Angeles, California, Kayne Anderson Energy Funds invests private capital in high-growth midstream, exploration and production and oilfield services companies. For more information, please visit www.kayneenergy.com or contact either Danny Weingeist at 713-655-7351 or Bob Sinnott at 310-284-5508.

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