

# Kayne Anderson Announces the Formation of Crestwood Midstream Partners LLC

Tuesday December 4, 8:00 am ET

HOUSTON--(BUSINESS WIRE)--Kayne Anderson Energy Funds ("Kayne Anderson") today announced the formation of Crestwood Midstream Partners LLC, a private midstream company based in Houston, Texas, with total equity commitments of \$150 million to pursue the acquisition and development of North American midstream assets. Crestwood is being formed by Robert G. Phillips, the former President, CEO and Director of Enterprise Products Partners L.P. (NYSE: [EPD](#) - [News](#)), which is the largest publicly traded midstream energy MLP. Mr. Phillips will be joined at Crestwood by Keith B. Forman, Terry L. Morrison and Neel A. Pinge, leaders in their respective fields with over 84 years of combined industry experience. Additionally, Mr. Phillips has agreed to serve as a Senior Advisor to KA Fund Advisors LLC, which serves as the advisor to Kayne Anderson MLP Investment Company, Kayne Anderson Energy Total Return Fund and Kayne Anderson Energy Development Company.

"We are very pleased to announce the formation of Crestwood Midstream Partners LLC," stated Danny Weingeist, Senior Managing Director of Kayne Anderson. "We believe Crestwood brings together one of the most experienced, savvy and highly accomplished teams in the midstream industry. Crestwood's well-rounded team is in an excellent position to capitalize on investment opportunities available in a sector of the energy industry poised for significant near-term growth."

## About Kayne Anderson Energy Funds

Established in 1998, Kayne Anderson Energy Funds manages \$1.85 billion of capital for investment in the energy industry. With offices in Houston, Texas and Los Angeles, California, Kayne Anderson Energy Funds invests private capital in high-growth midstream, exploration and production and oilfield services companies. For more information, please visit [www.kayneenergy.com](http://www.kayneenergy.com) or contact either Danny Weingeist at 713-655-7351 or Bob Sinnott at 310-284-5508.

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Source: Kayne Anderson Energy Funds